

COMMUNITY PARTNERSHIP SUMMARY

Facebook, Envision, Transform, Build Coalition (ETB)*, and local governments of East Palo Alto (EPA) and Menlo Park will form a partnership to increase the supply of affordable housing, address issues of displacement, provide legal support for tenants and advance economic opportunities for local community members. By bringing these groups together in a collaborative setting, the partnership hopes to foster new ways of approaching the acute housing issues facing communities throughout the region. The partnership will focus on four fundamental pillars, with the hope of catalyzing positive change in the community, addressing regional problems and establishing a long-term collaboration between Facebook and community stakeholders moving forward. The four fundamental pillars include:

1. Housing Development and Preservation: Establish a Catalyst Housing Fund that will represent an unprecedented alliance among community groups (including tenant's rights, faith-based and other organizations), the private sector, and government to increase the supply of affordable housing in the region.

- Catalyst Fund-Potential Contribution of up to \$18.5 Million
- \$10 Million will be dedicated to projects in East Palo Alto
- Funding can be made available to projects within 15 miles of MPK/EPA

2. Economic Opportunity: Create new economic opportunities for local community residents including through the development job training and the creation and staffing of a local community liaison.

- \$625,000 for toward job training programs
- \$200,000 toward FB Culinary Training Program
- Hire an Economic Opportunity Liaison (Jobs)

3. Tenant Assistance: The Partners desire to provide resources to tenants affected by displacement pressures and the regional housing crisis through the creation of a Tenant Assistance Fund and support for Rebuilding Together Peninsula.

- \$500,000 contribution toward legal assistance and emergency rent relief.
- \$250,000 contribution toward Rebuilding Together Peninsula to support rehabilitation or reconstruction of homes, including second units, in EPA and Belle Haven.

4. Future Partnerships: The Partners also recognize that their shared goals would benefit from further innovative partnerships between the private sector, local community groups, and the public sector. To that end, the Catalyst Housing Fund is intended to develop funding strategies that could be scaled up and replicated in order to address the deficit of affordable housing in the region, while fostering deep engagement between corporations, philanthropic organizations and individual donors and community organizations on topics of regional importance such as housing, economic opportunity, social justice and congestion relief.

*ETB is a coalition community groups that includes Community Legal Services of East Palo Alto (CLSEPA), Faith in Action (FIA), Youth United in Community Action, and El Komite de Vecinos de East Palo Alto.